

Financial Reporting Package

Stark Farm HOA

6/1/2020 - 6/30/2020

**Stark Farm Homeowners Association**  
**Balance Sheet**  
**6/30/2020**

**Assets**

Cash

10210 - Bank of Colorado - Operating \$43,292.01

Cash Total \$43,292.01

Accounts Receivable

12000 - Accounts Receivable \$1,452.00

Accounts Receivable Total \$1,452.00

*Assets Total*

\$44,744.01

**Liabilities and Equity**

Current Liabilities

21000 - Accounts Payable \$250.00

22230 - Prepaid Assessments \$550.00

Current Liabilities Total \$800.00

Retained Earnings

\$26,838.14

Net Income

\$17,105.87

*Liabilities & Equity Total*

\$44,744.01

**Stark Farm Homeowners Association**  
**Income Statement**  
**6/1/2020 - 6/30/2020**

	6/1/2020 - 6/30/2020	Year To Date
<b>Income</b>		
<u>Income</u>		
50000 - HOA Assessment Revenue	\$0.00	\$24,738.00
69900 - Late Fees	\$0.00	\$120.00
69920 - Fines Revenue	\$0.00	\$500.00
<u>Total Income</u>	\$0.00	\$25,358.00
<i>Total Income</i>	\$0.00	\$25,358.00
<b>Expense</b>		
<u>Administrative</u>		
70080 - Management	\$550.00	\$3,825.46
70089 - Caliber Fee	\$22.00	\$66.00
70095 - Bank Charges	\$0.00	\$26.25
70105 - Compliance	\$0.00	\$40.00
73010 - Office Supplies	\$13.72	\$13.72
73080 - Publication & Recording	\$0.00	\$10.00
73100 - Printing & Reproduction	\$0.15	\$28.35
73110 - Postage & Delivery	\$3.15	\$15.35
<u>Total Administrative</u>	\$589.02	\$4,025.13
<u>Grounds Maintenance</u>		
74005 - Landscaping - Non Contract	\$250.00	\$373.48
74014 - Landscaping -Trees & Shrubs	\$0.00	\$400.00
75000 - Maintenance & Repair - Irrigation System	\$0.00	\$154.97
75080 - Snow Removal	\$0.00	\$3,200.00
<u>Total Grounds Maintenance</u>	\$250.00	\$4,128.45
<u>Utilities</u>		
78202 - Utilities - Electric	\$0.00	\$98.55
<u>Total Utilities</u>	\$0.00	\$98.55
<i>Total Expense</i>	\$839.02	\$8,252.13
Operating Net Income	(\$839.02)	\$17,105.87
Net Income	(\$839.02)	\$17,105.87

**Stark Farm Homeowners Association**  
**Income Statement - Budget Comparison**  
**6/1/2020 - 6/30/2020**

6/1/2020 - 6/30/2020 | 1/1/2020 - 6/30/2020

Accounts	Actual	Actual	Annual Budget	Remaining Budget
<b>Income</b>				
<u>Income</u>				
50000 - HOA Assessment Revenue	\$0.00	\$24,738.00	\$24,738.00	\$0.00
69900 - Late Fees	\$0.00	\$120.00	\$0.00	(\$120.00)
69920 - Fines Revenue	\$0.00	\$500.00	\$0.00	(\$500.00)
<u>Total Income</u>	\$0.00	\$25,358.00	\$24,738.00	(\$620.00)
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<b>Total Income</b>	\$0.00	\$25,358.00	\$24,738.00	(\$620.00)
<b>Expense</b>				
<u>Administrative</u>				
70080 - Management	\$550.00	\$3,825.46	\$6,500.00	\$2,674.54
70089 - Caliber Fee	\$22.00	\$66.00	\$0.00	(\$66.00)
70095 - Bank Charges	\$0.00	\$26.25	\$0.00	(\$26.25)
70105 - Compliance	\$0.00	\$40.00	\$0.00	(\$40.00)
70300 - Insurance	\$0.00	\$0.00	\$400.00	\$400.00
73010 - Office Supplies	\$13.72	\$13.72	\$0.00	(\$13.72)
73080 - Publication & Recording	\$0.00	\$10.00	\$0.00	(\$10.00)
73100 - Printing & Reproduction	\$0.15	\$28.35	\$0.00	(\$28.35)
73110 - Postage & Delivery	\$3.15	\$15.35	\$0.00	(\$15.35)
73220 - Contingency/Misc.	\$0.00	\$0.00	\$435.00	\$435.00
<u>Total Administrative</u>	\$589.02	\$4,025.13	\$7,335.00	\$3,309.87
<u>Grounds Maintenance</u>				
74005 - Landscaping - Non Contract	\$250.00	\$373.48	\$7,000.00	\$6,626.52
74014 - Landscaping -Trees & Shrubs	\$0.00	\$400.00	\$0.00	(\$400.00)
75000 - Maintenance & Repair - Irrigation System	\$0.00	\$154.97	\$0.00	(\$154.97)
75080 - Snow Removal	\$0.00	\$3,200.00	\$3,000.00	(\$200.00)
<u>Total Grounds Maintenance</u>	\$250.00	\$4,128.45	\$10,000.00	\$5,871.55
<u>Other Expense</u>				
80010 - Transfer to Reserves	\$0.00	\$0.00	\$3,000.00	\$3,000.00
<u>Total Other Expense</u>	\$0.00	\$0.00	\$3,000.00	\$3,000.00
<u>Utilities</u>				
78202 - Utilities - Electric	\$0.00	\$98.55	\$3,500.00	\$3,401.45
<u>Total Utilities</u>	\$0.00	\$98.55	\$3,500.00	\$3,401.45
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<b>Total Expense</b>	\$839.02	\$8,252.13	\$23,835.00	\$15,582.87
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Operating Net Income	(\$839.02)	\$17,105.87	\$903.00	(\$16,202.87)
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Net Income	(\$839.02)	\$17,105.87	\$903.00	(\$16,202.87)

**Stark Farm Homeowners Association  
Check Register Report  
6/1/2020 - 6/30/2020**

Account #	Check #	Check Date Invoice	Vendor or Payee Line Item	Check Amt	Expense Account	Invoice	Paid
10210	1305	6/11/2020	Centennial Consulting Group	\$589.02			
		5463			73100 Printing & Reproduction	\$0.15	\$0.15
		5463	Stamps & Envelopes		73110 Postage & Delivery	\$3.15	\$3.15
		5463	Return Address Stamp		73010 Office Supplies	\$13.72	\$13.72
		5463			70089 Caliber Fee	\$22.00	\$22.00
		5463			70080 Management	\$550.00	\$550.00
10210	1302	6/24/2020	Carroll Excavation & Repair Inc.	\$375.00			
		4261	4/18/20		75080 Snow Removal	\$375.00	\$375.00
10210	1306	6/24/2020	Carroll Excavation & Repair Inc.	\$375.00			
		4260	4/16/20		75080 Snow Removal	\$375.00	\$375.00
<b>Total:</b>				\$1,339.02			

**Stark Farm Homeowners Association  
Accounts Payable Aging Report  
Period Through: 6/30/2020**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
Douglas R. Allen	100	6/6/2020	7/6/2020	June mow & trim-E green space	74005-Landscaping - Non Contract	\$250.00	\$250.00			
<b>100 Total:</b>						\$250.00	\$250.00	\$0.00	\$0.00	\$0.00
<b>Totals:</b>						\$250.00	\$250.00	\$0.00	\$0.00	\$0.00

**Stark Farm Homeowners Association  
AR Aging Report - Owner Name  
Period Through: 6/30/2020**

<b>Account Number</b>	<b>Name</b>	<b>Unit Address</b>	<b>Total Due</b>	<b>Current</b>	<b>30 days</b>	<b>60 days</b>	<b>90 days</b>
108400190	Cipriano Duran	40759 Jade Drive	\$952.00				\$952.00
108400290	Adam and Amanda Miller	40822 Jade Drive	\$500.00				\$500.00
			<b>\$1,452.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,452.00</b>
				<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>
Fines Assessed			\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
Lien Recording Fees			\$141.00	\$0.00	\$0.00	\$0.00	\$141.00
HOA Assessment			\$651.00	\$0.00	\$0.00	\$0.00	\$651.00
Late Fees			\$160.00	\$0.00	\$0.00	\$0.00	\$160.00
			<b>\$1,452.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,452.00</b>

**Stark Farm Homeowners Association  
Prepaid Report  
Period Through: 6/30/2020**

<b>Lot</b>	<b>Account Number</b>	<b>Homeowner</b>	<b>Address</b>	<b>Balance</b>
1	108400010	Todd and Tonia Cope	40831 Jade Drive	\$550.00
<b>Totals:</b>				\$550.00